COVID-19 Response

Office of the Valuer-General

The Office of the Valuer-General understands that many in our community have questions on how COVID-19 will affect property valuations and the rates and taxes we pay.

This update seeks to provide clarity - helping you to understand if property valuations do change, where you can find information relevant to your circumstances.

What does COVID-19 mean for my property valuation?

In South Australia, property values for the 2020-21 Financial Year were determined as at 1 January 2020, meaning that the effect of COVID-19 had not yet impacted the value of your property.

As the COVID-19 pandemic remains a developing situation, the impact on the property market will become apparent as the year progresses. The Valuer-General will then determine a fair and equitable valuation for your property next date of valuation 1 January 2021 for the 2021-22 Financial Year.

What does this mean for my council rates?

The Valuer-General does not determine the rate in the dollar charged by councils.

As a result of bushfires and COVID-19, councils are looking at a variety of options. Please contact your local council for more information.

What does this mean for land tax?

RevenueSA calculates land tax for the upcoming Financial Year based on the value of property as of 1 January that is still in your possession as at midnight 30 June each year. Because the next valuation takes place next year (on 1 January 2021), the impact of COVID-19 is not yet reflected in the value of your property.

Why don't all properties just get re-valued now?

With nearly a million properties in South Australia, the annual revaluation of property involves an in-depth data collection and analysis program. In order to be fair and equitable, this process annually reflects values as at 1 January.

I believe the value of my property has changed. Why haven't my rates and taxes been adjusted?

Rates for the 2020-21 Financial Year were determined based on the value of your property as at 1 January 2020, i.e. before the pandemic began in Australia. Therefore, any impact of COVID-19 on your property value will not be reflected until 1 January 2021, and your rates and taxes for the 2021-22 Financial Year.

My financial circumstances have changed. What can I do if I can't afford the payments?

Please contact the relevant body to discuss your options:

- Your local council for council rates
- · SA Water for water and sewerage rates
- RevenueSA for the Emergency Services Levy and Land Tax

Where can I go for more information?

To understand more about how property values are determined, visit www.valuergeneral.sa.gov.au/valuation/valuation-information or phone the Office of the Valuer-General on 1300 653 346.

For more information on your council rates, please contact your local council.

For more information on other land taxes and levies, please contact the relevant rating or taxing authority.



